

NAV

EUR 142.49

Completely Hedged
against EUR

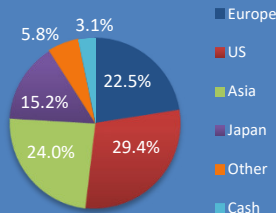
Strategy

MFM Convertible Bonds Opportunities is an open-end fund incorporated in Luxembourg. The aim of this fund is to increase capital which implies long-term investments in convertible bonds, preference shares, option certificates and loans.

Fund Facts

Fund domicile	Luxembourg
Fund Authority	CSSF
NEW ISIN as of 06.05.15	LU1105777020
Valoren	25237314
Bloomberg Ticker	MFMCOEI
Lipper (Reuters)	68295471
Management fees	0.90%
Size (in EUR millions)	82.47
Number of positions	61
Launch date	16.12.2008
Subscriptions	daily
Subscription fee	max. 2.5%
Redemption	daily
Redemption fee	None
Performance fee	None
Distribution:	CH, Lux, D, I *
Tax transparency:	EU, CH, D, A
* Institutional only	

Region exposure



Fund Manager

MFM Mirante Fund Management SA
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Fund Administrator

FundPartner Solutions (Europe) S.A., Luxembourg

Custodian

Pictet & Cie (Europe) S.A., Luxembourg

Auditors

BDO Luxembourg

Performance

Reinvested distributions	1 month	YTD	1 year	2 years	3 years	Since 30.06.2015 (new strategy)	*Annualized Performance	*Annualized Volatility
MFM Convertible Bonds Opportunities Class (EUR) I	1.73%	7.41%	0.40%	0.24%	5.88%	7.47%	1.92%	4.88%
Thomson Reuters Global Focus hedged (EUR) **	1.29%	7.24%	1.41%	2.36%	9.04%	5.62%	1.45%	5.09%

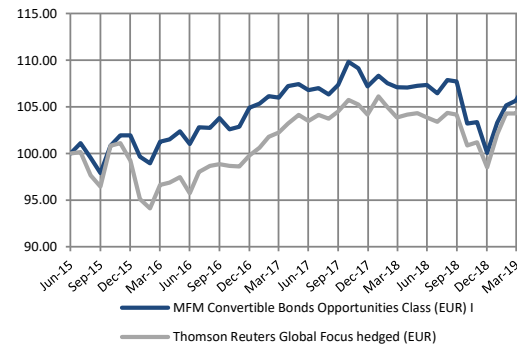
** Index changed on 1.07.2018 from T.R. Global Focus Investment Grade (EUR). All benchmark performance figures are based on the new benchmark.

Performance analysis

	*Sharpe Ratio (R.F.= 0.34%)	*Sortino Ratio (R.F.= 0.34%)	*Maximum Drawdown	Duration Weighted Yield	Duration (effective)	Equity Exposure (Delta)
MFM Convertible Bonds Opportunities Class (EUR) I	0.32	0.43	-10.43%	0.18%	1.8%	41.6%
Thomson Reuters Global Focus hedged (EUR) **	0.28	0.38	-10.52%	n/a	n/a	36.8%

* Since 30.06.2015 - Implementation of new investment strategy

Historical NAV (reinvested distributions) *



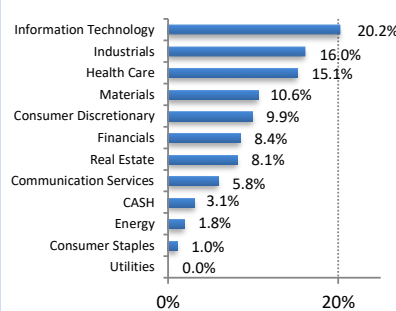
Key Holdings

Larsen & Toubro Ltd 0.675% 2019
NXP Semiconductor NV 1% 2019
Fresenius Medical Care 1.125% 2020
Shanghai Port Group 0% 2022
CN Yangtze Power 0% 2021

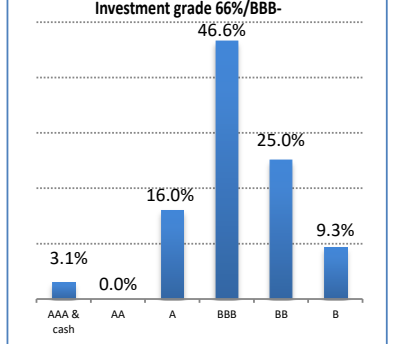
Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2008-2014													48.45%
2015	1.37%	0.63%	0.76%	1.14%	-1.10%	-1.68%	1.11%	-1.56%	-1.64%	3.00%	1.10%	-0.01%	3.02%
2016	-2.22%	-0.73%	2.36%	0.24%	0.85%	-1.33%	1.78%	-0.07%	1.03%	-1.16%	0.26%	2.00%	2.93%
2017	0.41%	0.77%	-0.14%	1.16%	0.19%	-0.60%	0.21%	-0.63%	0.94%	2.31%	-0.62%	-1.80%	2.16%
2018	1.08%	-0.75%	-0.40%	-0.04%	0.18%	0.08%	-0.83%	1.33%	-0.15%	-4.17%	0.14%	-3.19%	-6.64%
2019	3.23%	1.80%	0.47%	1.73%									7.41%

Sector Breakdown



Rating overview*



* Internal ratings. The data and graphs contained in this document are only provided as an indication. I share class only for institutional investors. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability. Interim and annual reports, prospectuses, contracts and KIID may be obtained free of charge from the Fund administrator or the Fund's representative in Switzerland (FundPartner Solutions (Suisse) S.A., 60, Rue des Acacias, 1211 Geneva). The paying agent in Switzerland is Banque Pictet & Cie S.A., 60, Rue des Acacias, 1211 Geneva.