

**NAV**

EUR 79.51

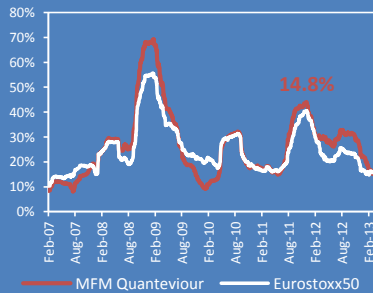
**Strategy**

The objective of this sub-fund of the MFM FUND is to replicate as closely as possible the rising phases of the benchmark index while minimizing risk during periods of decline. To achieve this, **behavioural finance** parameters are used to optimise both the timing of specific and sector-related decisions and the strategic allocations.

**Fund Facts**

Fund domicile: Switzerland  
 ISIN: CH0027075016  
 Valoren: 2 707 501  
 WKN: A0MYC3  
 Bloomberg Ticker: GERIFPQ SW  
 Reuters: 2707501.S  
 All-in-fee: 1.8%  
 Size (in millions): 13.13  
 Launch date: 28.09.2006  
 Subscriptions: Daily  
 Subscription fee: max. 2.5%  
 Redemption: Daily  
 Redemption fee: None  
 Performance fee: None  
 Last dividend: EUR 0.75 (04.09.2012)

**Historical Volatility 100 days**



**Fund Manager**

www.mirante.ch

Place du Chauchy 2 Zähringerstrasse 22  
 1164 Buchillon 8001 Zurich  
 Switzerland Switzerland  
 Tel: +41 21 808 00 90 Tel: +41 44 251 20 57  
 Fax: +41 21 808 00 94 Fax: +41 44 251 20 59

**Fund Advisor**

www.quanteviour.ch

Rue Beau-Séjour 15  
 1003 Lausanne  
 Tel: +41 21 321 90 90  
 Fax: +41 21 321 90 91



**Fund Administrator**

www.gerifonds.ch

**Custodian**

www.bcv.ch

**Auditors**

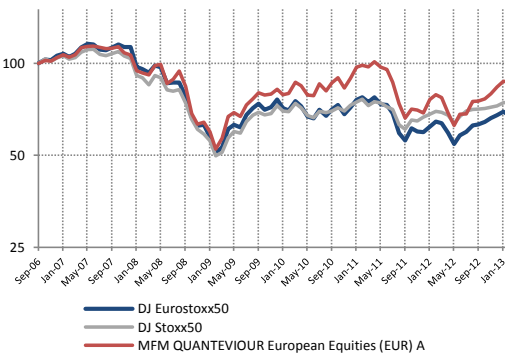
www.PricewaterhouseCoopers.ch

**Performance analysis**

Reinvested distributions	1 month	YTD	1 year	3 years	*Since inception	*Annualized Performance	*Annual Volatility Since Inception	*Sharpe Ratio (R.F.= 2.10%)
MFM QUANTEVIOR European Equities (EUR)	-3.07%	0.53%	8.69%	-3.20%	-16.02%	-2.64%	29.48%	-0.16
DJ EuroStoxx50	-0.36%	-0.45%	5.92%	-10.48%	-32.63%	-5.88%	26.38%	-0.30
DJ Stoxx50	1.92%	4.66%	9.73%	2.61%	-24.08%	-4.14%	22.98%	-0.27

\* Since 28.09.2006

**Performance**



**Key Holdings**

Axa	6.2%
Soc. Générale	4.9%
SANTANDER	4.6%
FIAT	4.4%
St.-Gobain	4.4%

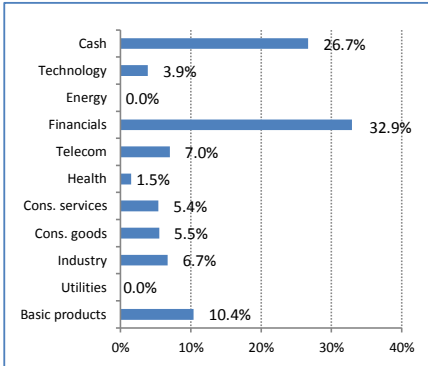
**Beta vs**

DJ Eurostoxx50	1.07
DJ Stoxx50	1.17

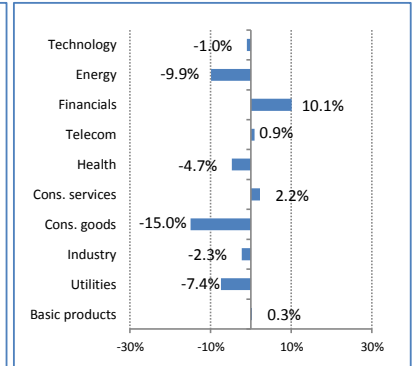
**Monthly returns**

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2006									-0.14%	2.32%	-0.52%	2.73%	4.42%
2007	2.10%	-1.90%	2.02%	5.43%	1.02%	0.14%	-0.95%	-0.95%	0.31%	1.23%	-4.56%	-1.60%	1.96%
2008	-11.26%	-1.62%	-1.30%	7.20%	0.97%	-13.46%	3.13%	6.44%	-10.90%	-18.49%	-7.75%	1.60%	-39.74%
2009	-7.01%	-12.10%	8.38%	17.82%	2.98%	-2.88%	9.06%	4.79%	4.66%	-1.64%	0.50%	3.68%	27.97%
2010	-3.90%	0.90%	8.97%	-2.77%	-6.60%	-0.53%	9.17%	-5.14%	6.28%	3.83%	-7.25%	7.37%	8.62%
2011	8.93%	1.36%	-1.21%	4.06%	-4.15%	-1.67%	-9.23%	-14.86%	-10.36%	7.02%	-0.59%	-2.29%	-22.95%
2012	10.81%	3.66%	-2.12%	-11.05%	-8.97%	8.99%	0.20%	9.71%	0.37%	1.59%	4.05%	5.05%	21.57%
2013	4.63%	-0.87%	-3.07%										0.53%

**Sector Breakdown**



**Sector bias vs DJ Eurostoxx50**



The data as well as the graphs contained in this document are only provided as an indication. Consequently, Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability. The last performance are not an indication of future performances. MFM Quanteviour European Equities is authorized by the Federal Commission of the Banks to distribute on a purely professional basis in Switzerland and from Switzerland.