

NAV

EUR 109.99

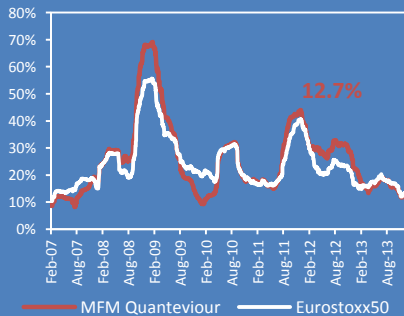
Strategy

The objective of this sub-fund of the MFM FUND is to replicate as closely as possible the rising phases of the benchmark index while minimizing risk during periods of decline. To achieve this, **behavioural finance** parameters are used to optimise both the timing of specific and sector-related decisions and the strategic allocations.

Fund Facts

| | |
|--------------------|-----------------------|
| Fund domicile | Switzerland |
| ISIN | CH0027075016 |
| Valoren | 2 707 501 |
| WKN | A0MYC3 |
| Bloomberg Ticker | GERIFPQ SW |
| Reuters | 2707501.S |
| All-in-fee | 1.8% |
| Size (in millions) | 20.62 |
| Launch date | 28.09.2006 |
| Subscriptions | Daily |
| Subscription fee | max. 2.5% |
| Redemption | Daily |
| Redemption fee | None |
| Performance fee | None |
| Last dividend | EUR 0.80 (03.09.2013) |

Historical Volatility 100 days



Fund Manager

www.mirante.ch

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Fund Advisor

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Fund Administrator

www.gerifonds.ch

Custodian

www.bcv.ch

Auditors

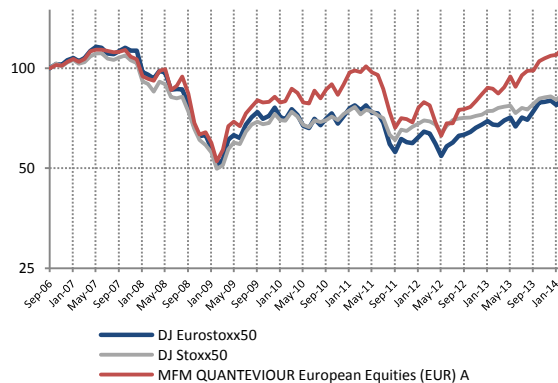
www.PricewaterhouseCoopers.ch

Performance analysis

| Reinvested distributions | 1 month | YTD | 1 year | 3 years | 5 years | *Since inception | *Annualized Performance | *Annual Volatility Since Inception | *Sharpe Ratio (R.F.= 1.85%) |
|--|--------------|--------------|---------------|---------------|----------------|------------------|-------------------------|------------------------------------|-----------------------------|
| MFM QUANTEVIOUR European Equities (EUR) | 2.57% | 7.55% | 39.51% | 20.42% | 106.10% | 17.16% | 2.13% | 28.01% | 0.01 |
| DJ Eurostoxx50 | 0.39% | 1.69% | 20.49% | 8.61% | 52.65% | -18.83% | -2.73% | 25.24% | -0.18 |
| DJ Stoxx50 | -1.72% | -0.10% | 8.10% | 12.91% | 60.59% | -17.93% | -2.59% | 21.88% | -0.20 |

* Since 28.09.2006

Performance



Key Holdings

| | |
|---------------|------|
| ArcelorMittal | 5.7% |
| ING | 5.5% |
| St.Gobain | 5.3% |
| Unicredit | 4.8% |
| Aegon | 4.8% |

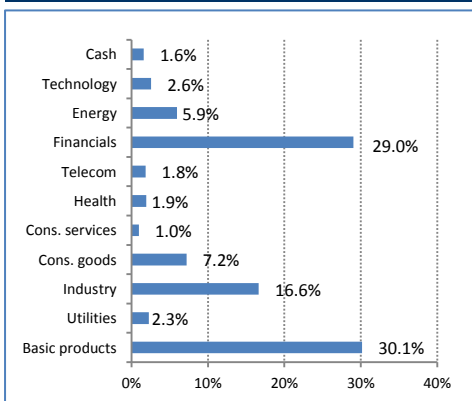
Beta vs

| | |
|----------------|------|
| DJ Eurostoxx50 | 1.07 |
| DJ Stoxx50 | 1.17 |

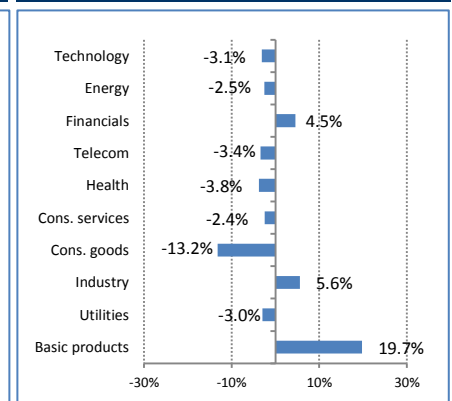
Monthly returns

| | J | F | M | A | M | J | J | A | S | O | N | D | Annual |
|------------------|---------|---------|--------|---------|--------|---------|--------|---------|---------|---------|--------|--------|----------------|
| 2006-2007 | | | | | | | | | | | | | 6.47% |
| 2008 | -11.26% | -1.62% | -1.30% | 7.20% | 0.97% | -13.46% | 3.13% | 6.44% | -10.90% | -18.49% | -7.75% | 1.60% | -39.74% |
| 2009 | -7.01% | -12.10% | 8.38% | 17.82% | 2.98% | -2.88% | 9.06% | 4.79% | 4.66% | -1.64% | 0.50% | 3.68% | 27.97% |
| 2010 | -3.90% | 0.90% | 8.97% | -2.77% | -6.60% | -0.53% | 9.17% | -5.14% | 6.28% | 3.83% | -7.25% | 7.37% | 8.62% |
| 2011 | 8.93% | 1.36% | -1.21% | 4.06% | -4.15% | -1.67% | -9.23% | -14.86% | -10.36% | 7.02% | -0.59% | -2.29% | -22.95% |
| 2012 | 10.81% | 3.66% | -2.12% | -11.05% | -8.97% | 8.99% | 0.20% | 9.71% | 0.37% | 1.59% | 4.05% | 5.05% | 21.57% |
| 2013 | 4.63% | -0.87% | -3.07% | 4.44% | 7.57% | -6.85% | 8.44% | 2.95% | 0.31% | 6.58% | 2.08% | 1.73% | 30.40% |
| 2014 | 0.78% | 4.04% | 2.57% | | | | | | | | | | 7.55% |

Sector Breakdown



Sector bias vs DJ Eurostoxx50



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