

## NAV

EUR 109.88

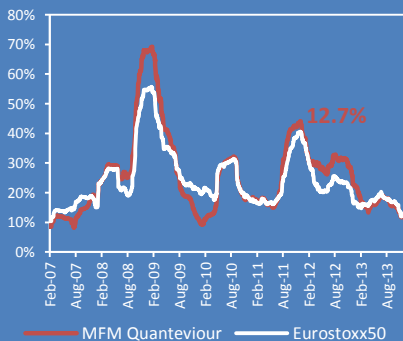
## Strategy

The objective of this sub-fund of the MFM FUND is to replicate as closely as possible the rising phases of the benchmark index while minimizing risk during periods of decline. To achieve this, **behavioural finance** parameters are used to optimise both the timing of specific and sector-related decisions and the strategic allocations.

## Fund Facts

Fund domicile	Switzerland
ISIN	CH0036975347
Valoren	3 697 534
WKN	A0QZ9Z
Bloomberg Ticker	GERIEEC SW
Reuters	3697534.S
All-in-fee	1.2%
Size (in millions)	21.16
Launch date	15.02.2008
Subscriptions	Daily
Subscription fee	max. 2.5%
Redemption	Daily
Redemption fee	0.1%
Performance fee	None
Last dividend	EUR 1.10 (03.09.2013)

## Historical Volatility 100 days



## Fund Manager

www.mirante.ch

Place de la Gare 10	Löwenplatz 43
1003 Lausanne	8001 Zurich
Switzerland	Switzerland
Tel: +41 21 808 00 90	Tel: +41 44 251 20 57
Fax: +41 21 808 00 94	Fax: +41 44 251 20 59

## Fund Advisor

www.quantevior.ch

Av. des Toises 12  
1005 Lausanne  
Tel: +41 21 321 90 90  
Fax: +41 21 321 90 91



## Fund Administrator

www.gerifonds.ch

## Custodian

www.bcv.ch

## Auditors

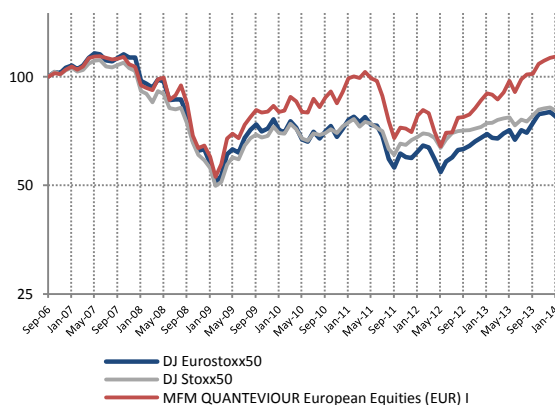
www.PricewaterhouseCoopers.ch

## Performance analysis

Reinvested distributions	1 month	YTD	1 year	3 year	5 years	Since inception	*Annualized Performance	*Annual Volatility Since Inception	*Sharpe Ratio (R.F.= 1.86%)
MFM QUANTEVIOUR European Equities (EUR)	4.08%	4.96%	32.65%	18.06%	124.28%	18.31%	2.28%	28.09%	0.02
DJ Eurostoxx50	4.49%	1.29%	19.58%	4.52%	59.36%	-19.15%	-2.81%	25.29%	-0.18
DJ Stoxx50	4.00%	1.65%	12.11%	9.36%	67.62%	-16.49%	-2.39%	21.94%	-0.19

\*The represented performance from 28.09.2006 to 14.02.2008 corresponds to class A. Change on 15.02.2008 into class I.

## Performance



## Key Holdings

ING	5.5%
St.-Gobain	5.1%
Aegon	4.6%
Axa	4.5%
Unicredit	4.1%

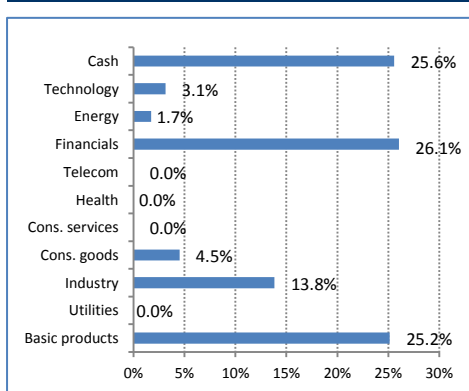
## Beta vs

DJ Eurostoxx50	1.07
DJ Stoxx50	1.17

## Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2006-2007													6.47%
2008	-11.26%	-1.62%	-1.30%	7.26%	0.98%	-13.42%	3.16%	6.49%	-10.85%	-18.45%	-7.68%	1.65%	-39.44%
2009	-3.85%	-12.05%	8.44%	17.87%	3.03%	-2.83%	9.11%	4.85%	4.71%	-1.60%	0.55%	3.73%	28.74%
2010	-3.85%	0.94%	9.05%	-2.73%	-6.57%	-0.48%	9.23%	-5.09%	6.34%	3.87%	-7.21%	7.41%	9.25%
2011	8.98%	1.41%	-1.16%	4.12%	-4.12%	-1.62%	-9.18%	-14.85%	-10.29%	7.08%	-0.55%	-2.24%	-22.51%
2012	10.85%	3.72%	-2.07%	-1.103%	-8.92%	9.04%	0.24%	9.78%	0.41%	1.64%	4.12%	5.08%	22.25%
2013	4.68%	-0.82%	-3.02%	4.50%	7.63%	-6.82%	8.50%	3.00%	0.37%	6.63%	2.13%	1.78%	31.22%
2014	0.84%	4.08%											4.96%

## Sector Breakdown



## Sector bias vs DJ Eurostoxx50

