

## NAV

EUR 92.40

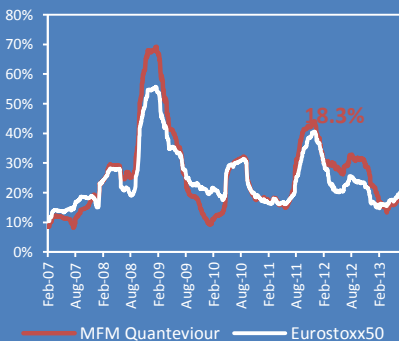
## Strategy

The objective of this sub-fund of the MFM FUND is to replicate as closely as possible the rising phases of the benchmark index while minimizing risk during periods of decline. To achieve this, **behavioural finance** parameters are used to optimise both the timing of specific and sector-related decisions and the strategic allocations.

## Fund Facts

Fund domicile	Switzerland
ISIN	CH0036975347
Valoren	3 697 534
WKN	A0QZ9Z
Bloomberg Ticker	GERIEEC SW
Reuters	3697534.S
All-in-fee	1.2%
Size (in millions)	14.72
Launch date	28.09.2006
Subscriptions	Daily
Subscription fee	max. 2.5%
Redemption	Daily
Redemption fee	0.1%
Performance fee	None
Last dividend	EUR 1.00 (04.09.2012)

## Historical Volatility 100 days



## Fund Manager

www.mirante.ch

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Switzerland	Switzerland
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## Fund Advisor

www.quantevior.ch

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Tel: +41 21 321 90 90  
Fax: +41 21 321 90 91



## Fund Administrator

www.gerifonds.ch

## Custodian

www.bcv.ch

## Auditors

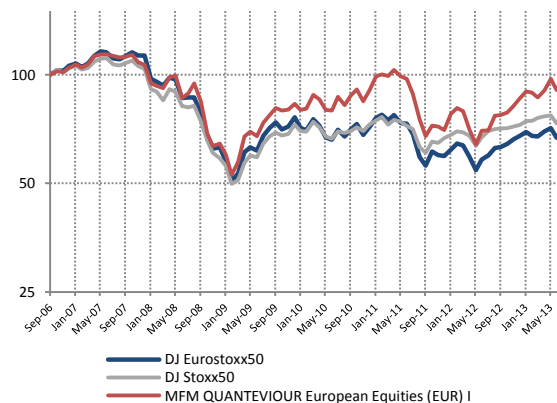
www.PricewaterhouseCoopers.ch

## Performance analysis

Reinvested distributions	1 month	YTD	1 year	3 year	5 years	Since inception	*Annual Performance	*Annual Volatility Since Inception	*Sharpe Ratio (R.F.= 2.00%)
MFM QUANTEVIOR European Equities (EUR)	8.50%	14.51%	40.37%	13.36%	10.84%	-1.63%	-0.24%	29.03%	-0.08
DJ Eurostoxx50	6.36%	5.02%	19.02%	0.95%	-17.81%	-28.93%	-4.86%	26.05%	-0.26
DJ Stoxx50	3.64%	4.72%	8.91%	9.01%	-6.32%	-24.04%	-3.93%	22.65%	-0.26

\*The represented performance from 28.09.2006 to 14.02.2008 corresponds to class A. Change on 15.02.2008 into class I.

## Performance



## Key Holdings

St.-Gobain	7.0%
ING	6.7%
AXA	6.7%
Adecco	6.5%
Aegon	5.8%

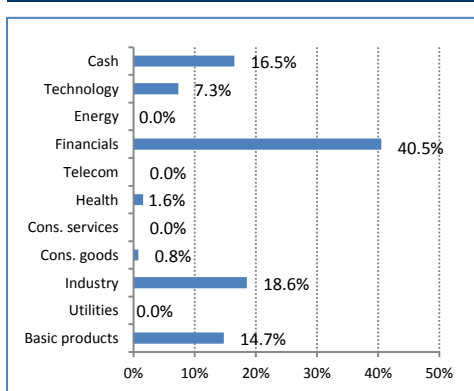
## Beta vs

DJ Eurostoxx50	1.07
DJ Stoxx50	1.18

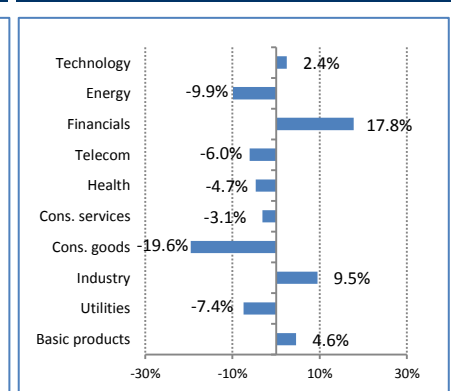
## Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2006									-0.14%	2.32%	-0.52%	2.73%	4.42%
2007	2.10%	-1.90%	2.02%	5.43%	1.02%	0.14%	-0.95%	-0.95%	0.31%	1.23%	-4.56%	-1.60%	1.96%
2008	-11.26%	-1.62%	-1.30%	7.26%	0.98%	-13.42%	3.16%	6.49%	-10.85%	-18.45%	-7.68%	1.65%	-39.44%
2009	-6.97%	-12.05%	8.44%	17.87%	3.03%	-2.83%	9.11%	4.85%	4.71%	-1.60%	0.55%	3.73%	28.74%
2010	-3.85%	0.94%	9.05%	-2.73%	-6.57%	-0.48%	9.23%	-5.09%	6.34%	3.87%	-7.21%	7.41%	9.25%
2011	8.98%	1.41%	-1.16%	4.12%	-4.12%	-1.62%	-9.18%	-14.85%	-10.29%	7.08%	-0.55%	-2.24%	-22.51%
2012	10.85%	3.72%	-2.07%	-11.03%	-8.92%	9.04%	0.24%	9.78%	0.41%	1.64%	4.12%	5.08%	22.25%
2013	4.68%	-0.82%	-3.02%	4.50%	7.63%	-6.82%	8.50%						14.51%

## Sector Breakdown



## Sector bias vs DJ Eurostoxx50



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