

NAV

EUR 102.86

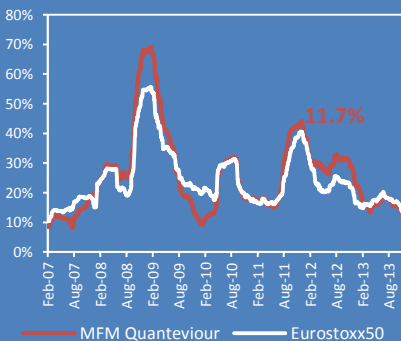
Strategy

The objective of this sub-fund of the MFM FUND is to replicate as closely as possible the rising phases of the benchmark index while minimizing risk during periods of decline. To achieve this, **behavioural finance** parameters are used to optimise both the timing of specific and sector-related decisions and the strategic allocations.

Fund Facts

Fund domicile	Switzerland
ISIN	CH0036975347
Valoren	3 697 534
WKN	A0QZ9Z
Bloomberg Ticker	GERIEEC SW
Reuters	3697534.S
All-in-fee	1.2%
Size (in millions)	17.53
Launch date	28.09.2006
Subscriptions	Daily
Subscription fee	max. 2.5%
Redemption	Daily
Redemption fee	0.1%
Performance fee	None
Last dividend	EUR 1.10 (03.09.2013)

Historical Volatility 100 days



Fund Manager

www.mirante.ch

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Switzerland	Switzerland
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Fund Advisor

www.quantevior.ch

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1005 Lausanne
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Fund Administrator

www.gerifonds.ch

Custodian

www.bcv.ch

Auditors

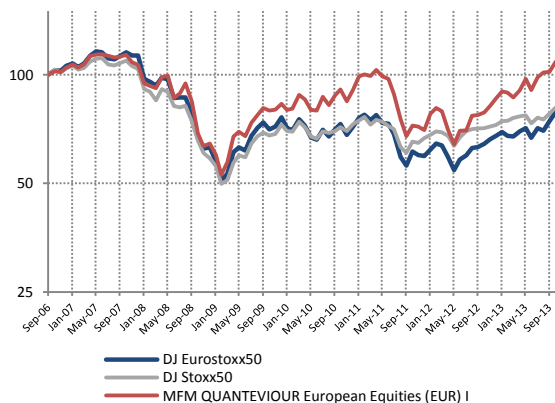
www.PricewaterhouseCoopers.ch

Performance analysis

Reinvested distributions	1 month	YTD	1 year	3 year	5 years	Since inception	*Annual Performance	*Annual Volatility Since Inception	*Sharpe Ratio (R.F.= 1.92%)
MFM QUANTEVIOR European Equities (EUR)	2.13%	28.93%	35.47%	31.19%	74.62%	10.76%	1.43%	28.47%	-0.02
DJ Eurostoxx50	0.61%	17.10%	19.86%	16.43%	27.01%	-20.75%	-3.18%	25.58%	-0.20
DJ Stoxx50	0.80%	12.56%	13.70%	17.10%	34.38%	-18.35%	-2.78%	22.21%	-0.21

*The represented performance from 28.09.2006 to 14.02.2008 corresponds to class A. Change on 15.02.2008 into class I.

Performance



Key Holdings

ING	6.0%
St.-Gobain	5.6%
AXA	5.5%
Intesa Sanpaolo	5.0%
AEGON	4.5%

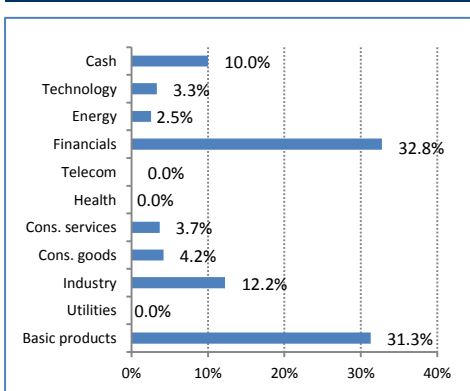
Beta vs

DJ Eurostoxx50	1.07
DJ Stoxx50	1.17

Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2006									-0.14%	2.32%	-0.52%	2.73%	4.42%
2007	2.10%	-1.90%	2.02%	5.43%	1.02%	0.14%	-0.95%	-0.95%	0.31%	1.23%	-4.56%	-1.60%	1.96%
2008	-11.26%	-1.62%	-1.30%	7.26%	0.98%	-13.42%	3.16%	6.49%	-10.85%	-18.45%	-7.68%	1.65%	-39.44%
2009	-6.97%	-12.05%	8.44%	17.87%	3.03%	-2.83%	9.11%	4.85%	4.71%	-1.60%	0.55%	3.73%	28.74%
2010	-3.85%	0.94%	9.05%	-2.73%	-6.57%	-0.48%	9.23%	-5.09%	6.34%	3.87%	-7.21%	7.41%	9.25%
2011	8.98%	1.41%	-1.16%	4.12%	-4.12%	-1.62%	-9.18%	-14.85%	-10.29%	7.08%	-0.55%	-2.24%	-22.51%
2012	10.85%	3.72%	-2.07%	-11.03%	-8.92%	9.04%	0.24%	9.78%	0.41%	1.64%	4.12%	5.08%	22.25%
2013	4.68%	-0.82%	-3.02%	4.50%	7.63%	-6.82%	8.50%	3.00%	0.37%	6.63%	2.13%		28.93%

Sector Breakdown



Sector bias vs DJ Eurostoxx50

