

We are particularly proud to announce the merger by absorption of MFM Mirante Fund Management SA with MFM Wealth Management SA.

This terrific milestone for our MFM group has been decided in order to strengthen the links, clarify the strategy and the cohesion in between the wealth management arm and the fund management team of MFM.

The interdependence of our wealth management activities with the institutional fund management is not only a clear success, but as well a clear evidence. In order to face the future challenges in front of our company, the team spirit, the excellence of our management and the consciousness of the success that can only be achieved through the hard work of our teams is without any doubts the real key for the growth of MFM in the years to come.

Wealth Management will become our new department providing, not only allocation and specialized funds, but as well a private client service of excellent institutional caliber.

I remain convinced that only together, as one single team, we will be able to win the difficult battles that we will have to face in an always growing and fierce competition.

> Giuseppe Mirante Head of Convertibles Bonds – CEO