

### NAV

CHF 140.44 Completely Hedged against CHF

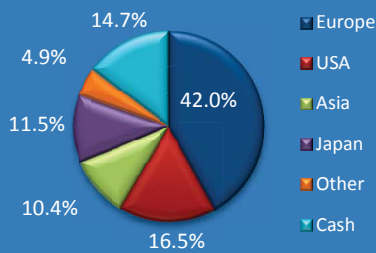
### Strategy

MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates, mandatory convertible bonds and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe. Counterparty risks may be covered with credit default swaps (CDS's).

### Fund Facts

Fund domicile	Switzerland
Fund Authority	FINMA
OLD ISIN	CH0036975255
NEW ISIN from 6.05.15	LU1105776212
Valoren	3 697 525
WKN	AQ2FA
Bloomberg Ticker	GERIIFC SW
Reuters	3697525.S
Management Fees	0.90%
Size (in CHF millions)	750.31
Number of positions	83
<b>Launch date</b>	<b>15.02.2008</b>
Subscriptions	Daily
Subscription fee	max. 2.5%
Redemption	Daily
Redemption fee	None
Performance fee	None
Last dividend	CHF 0.80 (02.09.2014)

### Region Exposure



### Fund Manager

www.mirante.ch

Place de la Gare 10 Löwenplatz 43  
 1003 Lausanne 8001 Zurich  
 Switzerland Switzerland  
 Tel: +41 21 808 00 90 Tel: +41 44 251 20 58  
 Fax: +41 21 808 00 94 Fax: +41 44 251 20 59

### Fund Administrator

FundPartner Solutions

### Custodian

www.pictet.com

### Auditors

www.pwc.ch

### Performance

Reinvested distributions	1 month	YTD	1 year	3 years	5 years	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Global Convertible Bonds Class (CHF) I	1.54%	4.91%	5.73%	23.35%	23.69%	54.94%	3.84%	4.68%
† Thomson Reuters Global Composite hedged (CHF)	1.98%	4.86%	4.99%	22.36%	27.96%	47.79%	3.42%	6.21%

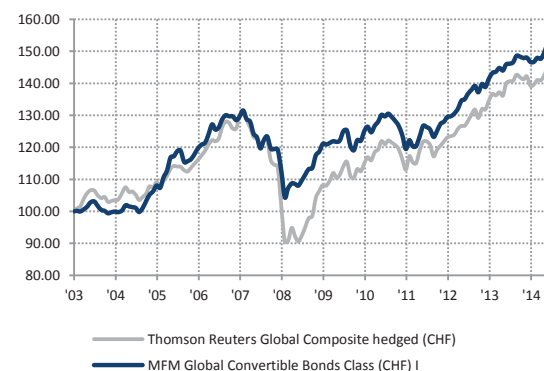
\*75% Thomson Reuters Global Focus Investment Grade (CHF) Hedged & 25% Thomson Reuters Global Focus (CHF) Hedged

### Performance analysis

	*Sharpe Ratio (R.F. = 0.73%)	*Sortino Ratio (R.F. = 0.73%)	*Maximum Drawdown	Average Coupon	Average Yield	Average Duration (years)	Average Delta
MFM Global Convertible Bonds Class (CHF) I	0.66	0.90	-27%	0.96%	0.33%	2.8	42.3%
† Thomson Reuters Global Composite hedged (CHF)	0.43	0.58	-42%	-	-	-	43.9%

\*The represented performance from 06.10.2003 to 14.02.2008 corresponds to class A. Change on 15.02.2008 into class I.

### Historical NAV (reinvested distributions)



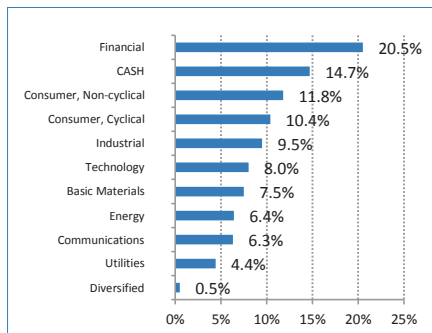
### Key Holdings

HKEX Int'l 0.5% 2017
Lukoil 2.625% 2015
Baloise Holding 1.5% 2016
Steinhoff Finance Hldg 4% 2021
Ares Capital 5.75% 2016
Siemens 1.05% 2017
Newford Capital 0% 2016
Suez 0% 2020
China Overseas 4% 2021
BKW 0.125% 2020

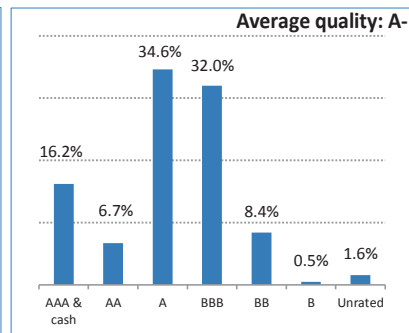
### Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
<b>2003-2006</b>													<b>23.90%</b>
<b>2007</b>	2.64%	-1.27%	0.51%	2.04%	0.99%	-0.26%	-0.01%	-0.92%	0.80%	1.54%	-2.06%	-0.59%	<b>3.34%</b>
<b>2008</b>	-2.98%	-0.95%	-2.80%	2.15%	0.90%	-3.06%	-0.10%	-0.09%	-5.54%	-7.41%	2.62%	1.49%	<b>-15.09%</b>
<b>2009</b>	-0.18%	-0.46%	1.58%	1.63%	1.50%	0.31%	3.49%	1.01%	2.01%	-0.19%	0.42%	0.44%	<b>12.13%</b>
<b>2010</b>	-0.17%	0.31%	2.49%	0.12%	-3.90%	-1.11%	2.67%	-0.14%	2.46%	1.12%	-1.41%	1.66%	<b>3.97%</b>
<b>2011</b>	1.04%	1.62%	-0.38%	0.66%	-0.84%	-0.93%	-1.14%	-2.43%	-3.39%	2.32%	-1.57%	0.10%	<b>-4.99%</b>
<b>2012</b>	2.55%	2.58%	-0.27%	-0.59%	-1.88%	1.42%	1.86%	0.54%	1.13%	0.19%	0.66%	1.15%	<b>9.67%</b>
<b>2013</b>	1.91%	0.30%	1.27%	0.94%	0.88%	-1.45%	1.91%	-0.68%	1.91%	1.26%	0.24%	0.83%	<b>9.64%</b>
<b>2014</b>	-0.56%	1.33%	0.16%	0.29%	1.39%	-0.17%	-0.30%	0.09%	-0.92%	0.05%	0.83%	-0.17%	<b>2.00%</b>
<b>2015</b>	1.32%	1.81%	0.16%	1.54%									<b>4.91%</b>

### Sector Breakdown



### Rating overview



The data as well as the graphs contained in this document are only provided as an indication. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.