

**NAV**

USD 118.07

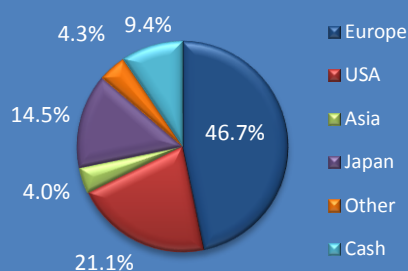
 Completely Hedged  
 against USD

**Strategy**

MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates, mandatory convertible bonds and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe.

**Fund Facts**

Fund domicile	Luxembourg
Fund Authority	CSSF
OLD ISIN	CH0129730419
NEW ISIN from 06.05.15	LU1105776725
Valoren	25237309
WKN	
Bloomberg Ticker	MFMGOUR
Reuters	
Management fees	1.40%
Size (in CHF millions)	806.57
Number of positions	93
<b>Launch date</b>	<b>31.05.2011</b>
Subscriptions	Daily
Subscription fee	max. 2.5%
Redemption	Daily
Redemption fee	None
Performance fee	None
Last dividend **	USD 0.024083
** validated by AFC and FINMA	

**Region Exposure**

**Fund Manager**
[www.mirante.ch](http://www.mirante.ch)

Place de la Gare 10 1003 Lausanne Switzerland Tel: +41 21 808 00 90 Fax: +41 21 808 00 94	Löwenplatz 43 8001 Zürich Switzerland Tel: +41 44 251 20 58 Fax: +41 44 251 20 59
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**Fund Administrator**

FundPartner Solutions

**Custodian**
[www.pictet.com](http://www.pictet.com)
**Auditors**

BDO Luxembourg

**Performance**

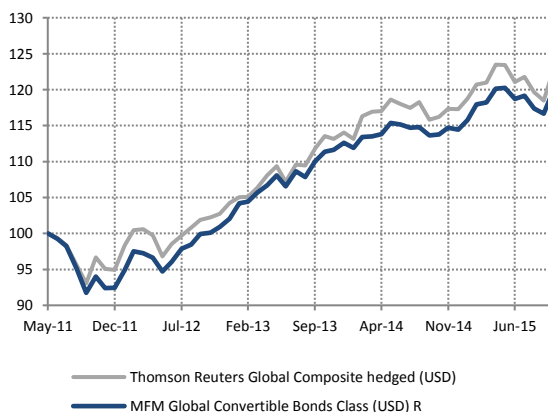
Reinvested distributions	1 month	YTD	1 year	3 years	5 years	Since Inception	*Annualized Performance	*Annualized Volatility
<b>MFM Global Convertible Bonds Class (USD) R</b>	<b>2.79%</b>	<b>4.78%</b>	<b>5.37%</b>	<b>19.79%</b>	-	<b>19.89%</b>	<b>4.17%</b>	<b>3.93%</b>
†Thomson Reuters Global Composite hedged (USD)	3.59%	4.66%	5.63%	20.06%	-	22.77%	4.74%	5.15%

†75% Thomson Reuters Global Focus Investment Grade (USD) Hedged &amp; 25% Thomson Reuters Global Focus (USD) Hedged

**Performance analysis**

	*Sharpe Ratio (R.F.= 0.31%)	*Sortino Ratio (R.F.= 0.31%)	*Maximum Drawdown	Average Coupon	Average Yield	Average Duration (years)	Average Delta
<b>MFM Global Convertible Bonds Class (USD) R</b>	<b>0.98</b>	<b>1.35</b>	<b>-10%</b>	<b>0.89%</b>	<b>0.37%</b>	<b>3.2</b>	<b>42.2%</b>
†Thomson Reuters Global Composite hedged (USD)	0.86	1.21	-9%	-	-	-	36.0%

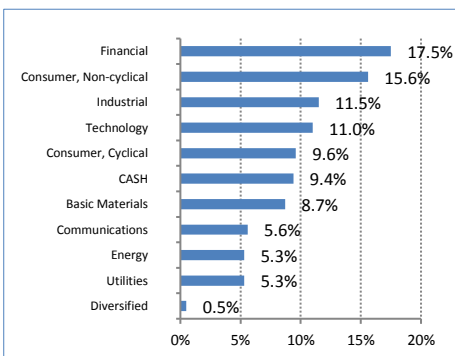
\* Since 31.05.2011

**Historical NAV (reinvested distributions)**

**Key Holdings**

Eni Spa 0.25% 2015
Ares Capital 5.75% 2016
Baloise Holding 1.5% 2016
Priceline Group 0.35% 2020
Siemens 1.05% 2017
Illumina 0% 2019
Suez Environnement 0% 2020
Newmont Mining 1.625% 2017
Steinhoff Finance Hldg 1.25% 2022
Nvidia Corp 1% 2018

**Monthly returns**

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
<b>2011</b>						-0.73%	-1.06%	-3.18%	-3.53%	2.47%	-1.69%	0.01%	<b>-7.57%</b>
<b>2012</b>	2.66%	2.77%	-0.30%	-0.64%	-1.96%	1.43%	1.87%	0.61%	1.45%	0.18%	0.81%	1.17%	<b>10.43%</b>
<b>2013</b>	2.06%	0.24%	1.20%	0.94%	1.29%	-1.39%	1.97%	-0.73%	2.04%	1.19%	0.24%	0.88%	<b>10.32%</b>
<b>2014</b>	-0.63%	1.37%	0.07%	0.28%	1.35%	-0.17%	-0.39%	0.04%	-0.98%	0.13%	0.81%	-0.25%	<b>1.62%</b>
<b>2015</b>	1.18%	1.89%	0.21%	1.61%	0.11%	-1.28%	0.38%	-1.49%	-0.63%	2.79%			<b>4.78%</b>

**Sector Breakdown**

**Rating overview**
