

NAV

USD 118.22

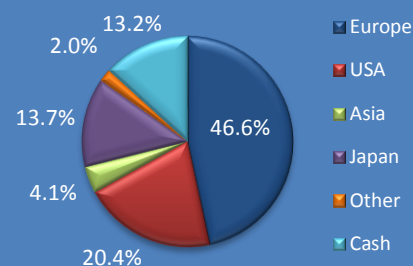
 Completely Hedged
 against USD

Strategy

MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates, mandatory convertible bonds and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe.

Fund Facts

Fund domicile	Luxembourg
Fund Authority	CSSF
ISIN	LU1105776725
Valoren	25237309
WKN	A12GRA
Bloomberg Ticker	MFMGCUR
Lipper (Reuters)	68295483
Management fees	1.40%
Size (in CHF millions)	829.86
Number of positions	89
Launch date	31.05.2011
Subscriptions	Daily
Subscription fee	max. 2.5%
Redemption	Daily
Redemption fee	None
Performance fee	None
Last dividend **	USD 0.024083
** validated by AFC and FINMA	

Region Exposure

Fund Manager
www.mirante.ch

Place de la Gare 10 1003 Lausanne Switzerland Tel: +41 21 808 00 90 Fax: +41 21 808 00 94	Löwenplatz 43 8001 Zürich Switzerland Tel: +41 44 251 20 58 Fax: +41 44 251 20 59
---	---

Fund Administrator

FundPartner Solutions

Custodian
www.pictet.com
Auditors

BDO Luxembourg

Performance

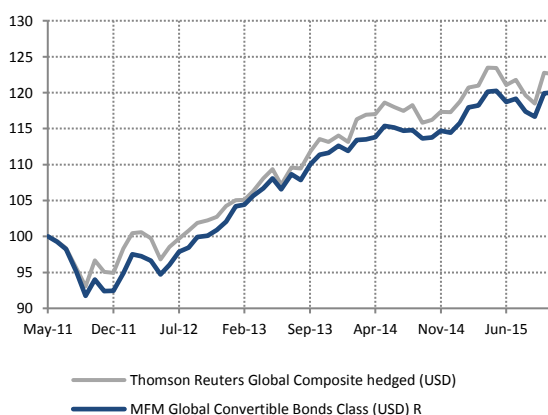
Reinvested distributions	1 month	YTD	1 year	3 years	5 years	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Global Convertible Bonds Class (USD) R	0.13%	4.91%	4.65%	18.99%	-	20.04%	4.13%	3.91%
†Thomson Reuters Global Composite hedged (USD)	-0.15%	4.51%	4.47%	19.35%	-	22.59%	4.62%	5.13%

†75% Thomson Reuters Global Focus Investment Grade (USD) Hedged & 25% Thomson Reuters Global Focus (USD) Hedged

Performance analysis

	*Sharpe Ratio (R.F.= 0.32%)	*Sortino Ratio (R.F.= 0.32%)	*Maximum Drawdown	Average Coupon	Average Yield	Average Duration (years)	Average Delta
MFM Global Convertible Bonds Class (USD) R	0.97	1.34	-10%	0.85%	0.35%	3.2	40.1%
†Thomson Reuters Global Composite hedged (USD)	0.84	1.18	-9%	-	-	-	36.0%

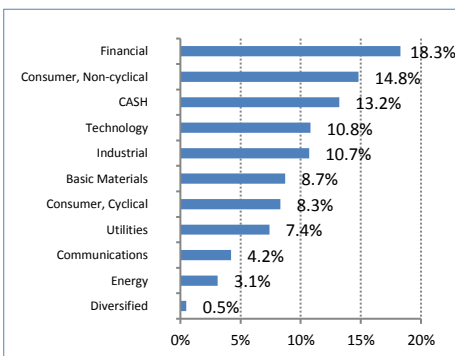
* Since 31.05.2011

Historical NAV (reinvested distributions)

Key Holdings

ARES CAPITAL CORP 5.75% 2016
ILLUMINA INC 0% 2019
SIEMENS FINANCIERINGSMAT 1.05% 2017
NVIDIA CORP 1% 2018
SONY CORPORATION 0% 2022
BALOISE HOLDING AG 1.5% 2016
IBERDROLA INTL BV 0% 2022
SUEZ ENVIRONNEMENT 0% 2020
NEWMONT MINING CORP 1.625% 2017
LIXIL GROUP CORP 0% 2020

Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2011						-0.73%	-1.06%	-3.18%	-3.53%	2.47%	-1.69%	0.01%	-7.57%
2012	2.66%	2.77%	-0.30%	-0.64%	-1.96%	1.43%	1.87%	0.61%	1.45%	0.18%	0.81%	1.17%	10.43%
2013	2.06%	0.24%	1.20%	0.94%	1.29%	-1.39%	1.97%	-0.73%	2.04%	1.19%	0.24%	0.88%	10.32%
2014	-0.63%	1.37%	0.07%	0.28%	1.35%	-0.17%	-0.39%	0.04%	-0.98%	0.13%	0.81%	-0.25%	1.62%
2015	1.18%	1.89%	0.21%	1.61%	0.11%	-1.28%	0.38%	-1.49%	-0.63%	2.79%	0.13%		4.91%

Sector Breakdown

Rating overview
