

NAV

EUR 134.96 Completely Hedged against EUR

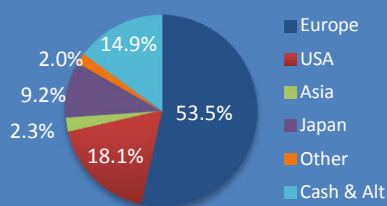
Strategy

MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe.

Fund Facts

Fund domicile	Luxembourg
Fund Authority	CSSF
ISIN	LU1105776642
Valoren	25237258
WKN	A12G09
Bloomberg Ticker	MFMGCR
Lipper (Reuters)	68295482
Management fees	1.40%
Size (in CHF millions)	866.60
Number of positions	82
Launch date	20.04.2005
Subscriptions	Daily
Subscription fee	max. 2.5%
Redemption	Daily
Redemption fee	None
Performance fee	None
Last dividend	EUR 0.033408
Distribution:	CH, Lux, D, I *
Tax Transparency:	EU, CH, D, A, UK
* Institutional only	

Region Exposure



Fund Manager

www.mirante.ch

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1003 Lausanne	8001 Zürich
Switzerland	Switzerland
Tel: +41 21 808 00 90	Tel: +41 44 251 20 58
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Fund Administrator

FundPartner Solutions

Custodian

www.pictet.com

Auditors

BDO Luxembourg

Performance

Reinvested distributions	1 month	YTD	1 year	3 years	5 years	*Since Inception	*Annualized Performance	*Annualized Volatility
MFM Global Convertible Bonds Class (EUR) R	-1.00%	-3.09%	-3.19%	7.72%	14.30%	43.62%	3.28%	4.42%
†Thomson Reuters Global Composite hedged (EUR)	-1.51%	-2.77%	-2.93%	9.42%	17.88%	46.73%	3.48%	6.42%

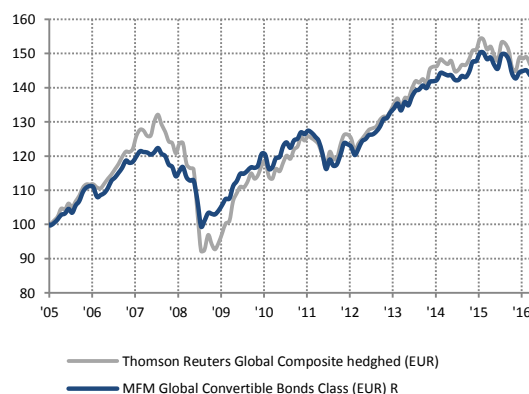
†75% Thomson Reuters Global Focus Investment Grade (EUR) Hedged & 25% Thomson Reuters Global Focus (EUR) Hedged

Performance analysis

	*Sharpe Ratio (R.F. = 1.66%)	*Sortino Ratio (R.F. = 1.66%)	*Maximum Drawdown	Average Coupon	Average Yield	Average Duration (years)	Average Delta
MFM Global Convertible Bonds Class (EUR) R	0.37	0.49	-24%	0.66%	0.33%	3.3	34.0%
†Thomson Reuters Global Composite hedged (EUR)	0.28	0.38	-41%	-	-	-	35.7%

* Since 20.04.2005

Historical NAV (reinvested distributions)



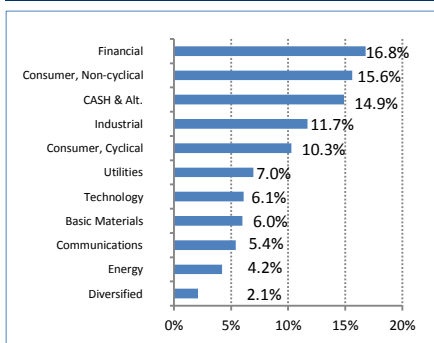
Key Holdings

Adidas AG 0.25% 2019
Total SA 0.5% 2022
Cie Gen Etab Michelin 0% 2017
Sony Corporation 0% 2022
AB Industrivaerden 1.875% 2017
Newmont Mining Corp 1.625% 2017
Swiss Prime AG 0.25% 2023
BKW AG 0.125% 2020
Ruby Assets PTE LTD 1.6% 2017
Siemens Finan. 1.05% 2018

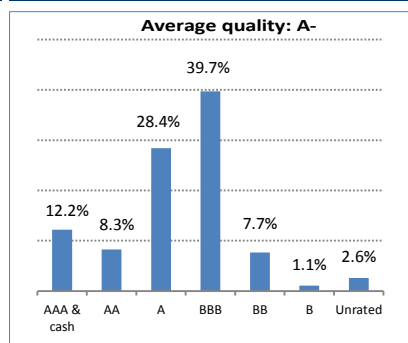
Monthly returns

2005-2008	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2009	-0.24%	-0.16%	1.16%	1.57%	1.62%	0.10%	3.36%	1.33%	1.91%	0.00%	0.79%	0.85%	12.94%
2010	-0.15%	0.47%	3.04%	-0.20%	-3.44%	0.40%	2.26%	0.32%	2.62%	0.90%	-1.29%	1.77%	6.73%
2011	0.42%	1.48%	-0.43%	0.81%	-0.50%	-0.90%	-0.98%	-3.08%	-3.63%	2.41%	-1.52%	0.30%	-5.64%
2012	2.52%	2.69%	-0.22%	-0.61%	-1.97%	1.42%	1.89%	0.54%	0.92%	0.17%	0.65%	1.12%	9.40%
2013	1.71%	0.24%	1.24%	0.94%	1.04%	-1.51%	1.87%	-0.72%	1.94%	1.22%	0.23%	0.87%	9.37%
2014	-0.56%	1.31%	0.14%	0.27%	1.42%	-0.17%	-0.32%	0.06%	-0.97%	0.00%	0.82%	-0.24%	1.73%
2015	1.15%	1.95%	0.18%	1.58%	0.08%	-1.27%	0.33%	-1.51%	-0.68%	2.76%	0.12%	-1.06%	3.58%
2016	-2.73%	-1.03%	1.25%	0.28%	0.14%	-1.00%							-3.09%

Sector Breakdown



Rating overview



The data as well as the graphs contained in this document are only provided as an indication. I share class only for institutional investors. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.