

NAV

USD 122.61 Completely Hedged against USD

Strategy

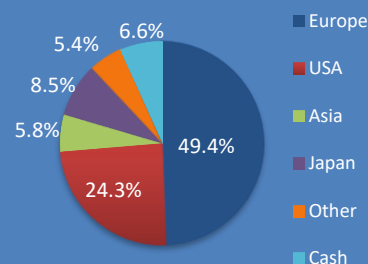
MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe.

Fund Facts

Fund domicile Luxembourg
Fund Authority CSSF
ISIN LU1105776485
Valoren 25237255
WKN A12GQ7
Bloomberg Ticker MFMGCCUI
Lipper (Reuters) 68295480
Management fees 0.90%
Size (in CHF millions) 1068.98
Number of positions 94
Launch date 31.05.2011
Subscriptions Daily
Subscription fee max. 2.5%
Redemption Daily
Redemption fee None
Performance fee None

Distribution: CH, Lux, D, I *
Tax Transparency: EU, CH, D, A, UK
* Institutional only

Region Exposure



Fund Manager

www.mirante.ch

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1003 Lausanne 8001 Zürich
Switzerland Switzerland
Tel: +41 21 808 00 90 Tel: +41 44 251 20 58
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Fund Administrator

FundPartner Solutions

Custodian

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Auditors

BDO Luxembourg

Performance

Reinvested distributions	1 month	YTD	1 year	3 years	5 years	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Global Convertible Bonds Class (USD) I	1.44%	3.09%	5.55%	9.28%	30.13%	26.30%	4.03%	3.85%
†Thomson Reuters Global Composite hedged (USD)	1.51%	3.60%	7.12%	9.44%	28.37%	28.06%	4.28%	5.05%

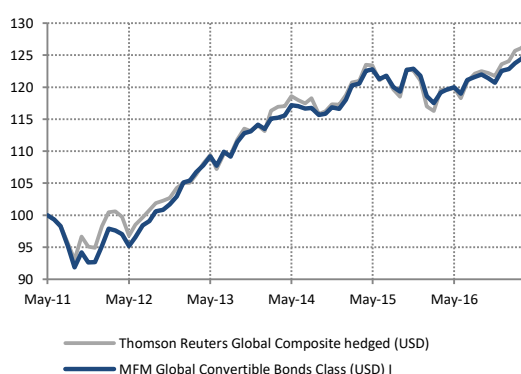
†75% Thomson Reuters Global Focus Investment Grade (USD) Hedged & 25% Thomson Reuters Global Focus (USD) Hedged

Performance analysis

	*Sharpe Ratio (R.F. = 0.43%)	*Sortino Ratio (R.F. = 0.43%)	*Maximum Drawdown	Average Coupon	Average Yield	Duration (effective)	Average Delta
MFM Global Convertible Bonds Class (USD) I	0.94	1.29	-10%	0.77%	0.36%	2.2%	39.9%
†Thomson Reuters Global Composite hedged (USD)	0.76	1.07	-10%	-	-	-	45.9%

* Since 31.05.2011

Historical NAV (reinvested distributions)



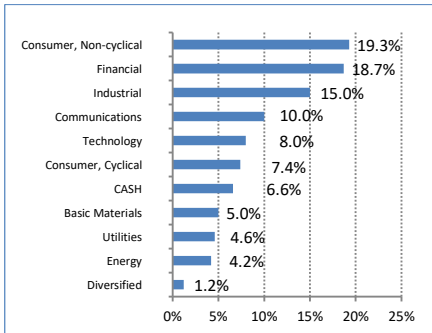
Key Holdings

America Movil SAB 0% 2020
Total SA 0.5% 2022
Siemens Finanzierungsmat 1.65% 2019
National Bank of Abu Dhabi 1% 2018
Solidium OY 0% 2018
Sony Corporation 0% 2022
J Sainsbury PLC 1.25% 2019
Swiss Life Holding AG 0% 2020
Newmont Mining Corp 1.625% 2017
MNV ZRT 3.375% 2019

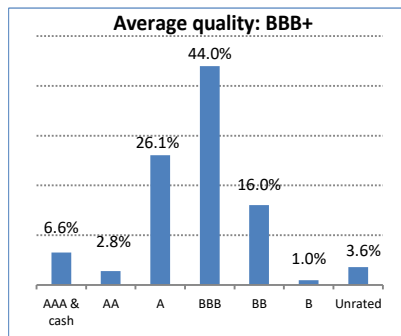
Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2011						-0.68%	-1.06%	-3.13%	-3.50%	2.54%	-1.65%	0.06%	-7.30%
2012	2.70%	2.83%	-0.27%	-0.58%	-1.92%	1.46%	1.92%	0.65%	1.53%	0.26%	0.84%	1.22%	11.06%
2013	2.10%	0.29%	1.24%	1.00%	1.33%	-1.35%	2.01%	-0.69%	2.08%	1.24%	0.27%	0.92%	10.88%
2014	-0.59%	1.41%	0.12%	0.31%	1.40%	-0.13%	-0.34%	0.09%	-0.93%	0.16%	0.86%	-0.21%	2.13%
2015	1.22%	1.93%	0.23%	1.66%	0.16%	-1.23%	0.42%	-1.45%	-0.59%	2.84%	0.17%	-0.91%	4.44%
2016	-2.60%	-0.93%	1.42%	0.41%	0.28%	-0.85%	1.78%	0.43%	0.30%	-0.46%	-0.59%	1.52%	0.62%
2017	0.25%	0.74%	0.62%	1.44%									3.09%

Sector Breakdown



Rating overview



The data as well as the graphs contained in this document are only provided as an indication. I share class only for institutional investors. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.