

NAV

EUR 136.02

Completely Hedged
against EUR

Strategy

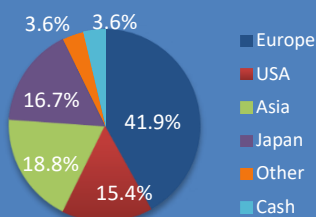
MFM Global Convertible Bonds is one of the MFM FUND umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe.

Fund Facts

| | |
|------------------------|-------------------|
| Fund domicile | Luxembourg |
| Fund Authority | CSSF |
| ISIN | LU1105776642 |
| Valoren | 25237258 |
| WKN | A12G09 |
| Bloomberg Ticker | MFMGCR |
| Lipper (Reuters) | 68295482 |
| Management fees | 1.40% |
| Size (in CHF millions) | 777.47 |
| Number of positions | 79 |
| Launch date | 20.04.2005 |
| Subscriptions | Daily |
| Subscription fee | max. 2.5% |
| Redemption | Daily |
| Redemption fee | None |
| Performance fee | None |

| | |
|----------------------|------------------|
| Distribution: | CH, Lux, D, I * |
| Tax Transparency: | EU, CH, D, A, UK |
| * Institutional only | |

Region Exposure



Fund Manager

MFM Mirante Fund Management SA

| | |
|---|---|
| rue Etraz 4 1003 Lausanne Switzerland Tel: +41 21 808 00 90 Fax: +41 21 808 00 94 www.mirante.ch | Löwenplatz 43 8001 Zürich Switzerland Tel: +41 44 251 20 58 Fax: +41 44 251 20 59 |
|---|---|

Fund Administrator

FundPartner Solutions
(Europe) S.A., Luxembourg

Custodian

Pictet & Cie (Europe) S.A.,
Luxembourg

Auditors

BDO Audit S.A., Luxembourg

Performance

| Reinvested distributions | 1 month | YTD | 1 year | 3 years | 5 years | *Since Inception | *Annualized Performance | *Annualized Volatility |
|--|---------|-------|--------|---------|---------|------------------|-------------------------|------------------------|
| MFM Global Convertible Bonds Class (EUR) R | 0.90% | 3.52% | -2.14% | -0.08% | 1.74% | 44.75% | 2.68% | 4.18% |
| †Thomson Reuters Global Composite hedged (EUR) | 1.33% | 4.41% | -1.56% | 2.22% | 3.74% | 51.77% | 3.02% | 5.98% |

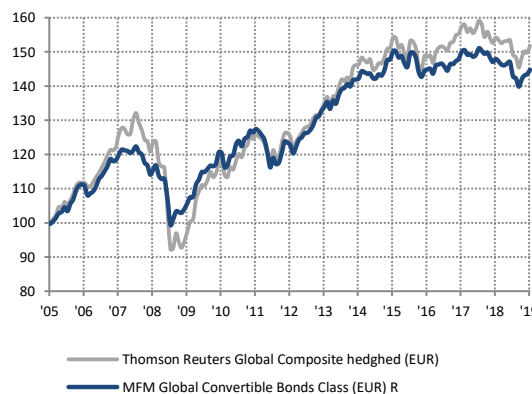
†75% Thomson Reuters Global Focus Investment Grade (EUR) Hedged & 25% Thomson Reuters Global Focus (EUR) Hedged

Performance analysis

| | *Sharpe Ratio (R.F. = 1.30%) | *Sortino Ratio (R.F. = 1.30%) | *Maximum Drawdown | Average Coupon | Average Yield | Duration (effective) | Equity Exposure (Delta) |
|--|------------------------------|-------------------------------|-------------------|----------------|---------------|----------------------|-------------------------|
| MFM Global Convertible Bonds Class (EUR) R | 0.33 | 0.44 | -24% | 0.38% | 0.44% | 2.3% | 29.4% |
| †Thomson Reuters Global Composite hedged (EUR) | 0.29 | 0.38 | -41% | - | - | - | 30.5% |

* Since 20.04.2005

Historical NAV (reinvested distributions)



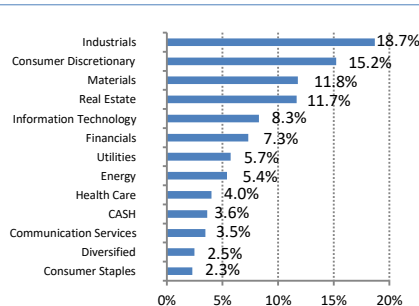
Key Holdings

| |
|-------------------------------------|
| Total SA 0.5% 2022 |
| Siemens Finanzierungsmat 1.65% 2019 |
| DP World Ltd 1.75% 2024 |
| Deutsche Wohnen 0.325% 2024 |
| Adidas AG 0.05% 2023 |
| STMicroelectronics 0% 2022 |
| JPM/Voya 0.25% 2023 |
| Iberdrola Intl BV 0% 2022 |
| Shanghai Port Group 0% 2022 |
| Glencore Funding LLC 0% 2025 |

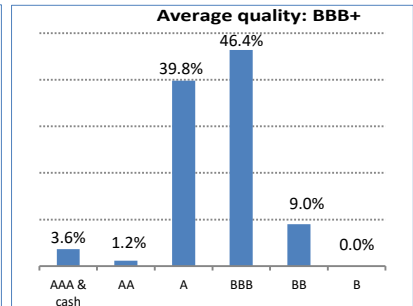
Monthly returns

| | J | F | M | A | M | J | J | A | S | O | N | D | Annual |
|-----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2005-2011 | | | | | | | | | | | | | 17.55% |
| 2012 | 2.52% | 2.69% | -0.22% | -0.61% | -1.97% | 1.42% | 1.89% | 0.54% | 0.92% | 0.17% | 0.65% | 1.12% | 9.40% |
| 2013 | 1.71% | 0.24% | 1.24% | 0.94% | 1.04% | -1.51% | 1.87% | -0.72% | 1.94% | 1.22% | 0.23% | 0.87% | 9.37% |
| 2014 | -0.56% | 1.31% | 0.14% | 0.27% | 1.42% | -0.17% | -0.32% | 0.06% | -0.97% | 0.00% | 0.82% | -0.24% | 1.73% |
| 2015 | 1.15% | 1.95% | 0.18% | 1.58% | 0.08% | -1.27% | 0.33% | -1.51% | -0.68% | 2.76% | 0.12% | -1.06% | 3.58% |
| 2016 | -2.73% | -1.03% | 1.25% | 0.28% | 0.14% | -1.00% | 1.65% | 0.23% | 0.16% | -0.65% | -0.76% | 1.32% | -1.21% |
| 2017 | 0.01% | 0.59% | 0.43% | 1.28% | 0.48% | -0.92% | 0.10% | -0.48% | 0.38% | 1.28% | -0.44% | -0.64% | 2.06% |
| 2018 | 0.26% | -1.03% | -0.84% | 0.59% | -0.48% | -0.62% | -0.14% | 0.42% | 0.25% | -2.88% | -0.37% | -1.73% | -6.43% |
| 2019 | 1.54% | 0.79% | 0.26% | 0.90% | | | | | | | | | 3.52% |

Sector Breakdown



Rating overview*



* Internal ratings. The data and graphs contained in this document are only provided as an indication. I share class only for institutional investors. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability. Interim and annual reports, prospectuses, contracts and KIID may be obtained free of charge from the Fund administrator or the Fund's representative in Switzerland (FundPartner Solutions (Suisse) S.A., 60 Rte des Acacias, 1211 Geneva). The paying agent in Switzerland is Banque Pictet & Cie S.A., 60, Rte des Acacias, 1211 Geneva.