

NAV

130.86

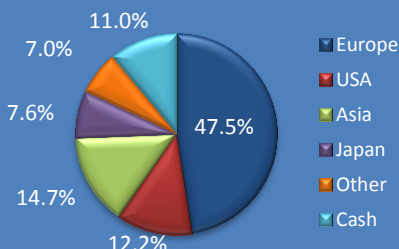
Strategy

MFM Global Convertible Bonds (EUR) is one of the MFM Fund umbrella fund segments. Its objective is to secure medium- or long-term capital growth by investing in convertible bonds, convertible notes, warrant issues and certificates, mandatory convertible bonds and other similar securities with attached conversion or option rights, denominated in Swiss francs or other currencies and issued by public or private-sector borrowers from round the globe. Counterparty risks may be covered with credit default swaps (CDS's).

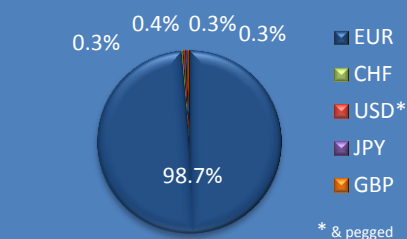
Fund Facts

Fund domicile: Switzerland  
 ISIN: CH0016340124  
 Valoren: 1 634 012  
 WKN: A0QZX0  
 Bloomberg Ticker: GERIFPE SW  
 Reuters: 1634012.S  
 All-in-fee: 1.5%  
 Size (in CHF millions): 484.95  
 Number of positions: 69  
 Launch date: 20.04.2005  
 Subscriptions: Daily  
 Subscription fee: max. 2.5%  
 Redemption: Daily  
 Redemption fee: None  
 Performance fee: None  
 Last dividend: EUR 1.05 (03.09.2013)

Region Exposure



Currency Exposure (after hedge)



Fund Manager

www.mirante.ch

Place de la Gare 10 Zähringerstrasse 22  
 1003 Lausanne 8001 Zurich  
 Switzerland Switzerland  
 Tel: +41 21 808 00 90 Tel: +41 44 251 20 57  
 Fax: +41 21 808 00 94 Fax: +41 44 251 20 59

Fund Administrator

www.gerifonds.ch

Custodian

www.bcv.ch

Auditors

www.PricewaterhouseCoopers.ch

Performance

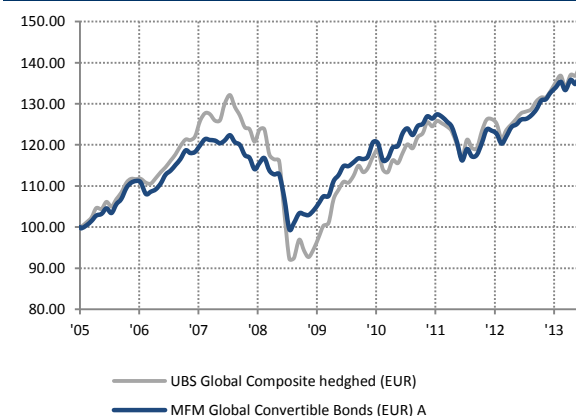
Reinvested distributions	1 month	YTD	1 year	3 years	5 years	*Since Inception	*Annualized Performance	*Annualized Volatility
MFM Global Convertible Bonds (EUR)	1.22%	8.18%	10.10%	12.20%	39.88%	39.12%	3.93%	4.59%
UBS Global Composite hedged (EUR)	1.53%	8.70%	10.77%	18.16%	53.86%	41.95%	4.18%	6.76%

Performance analysis

	*Sharpe Ratio (R.F. = 2.04%)	*Sortino Ratio (R.F. = 2.04%)	*Maximum Drawdown	Average Coupon	Average Yield	Average Duration (years)	Average Delta
MFM Global Convertible Bonds (EUR)	0.41	0.54	-24%	1.56%	0.34%	2.3	35.5%
UBS Global Composite hedged (EUR)	0.32	0.42	-41%	-	-	-	47.0%

\* Since 20.04.2005

Historical NAV (reinvested distributions)



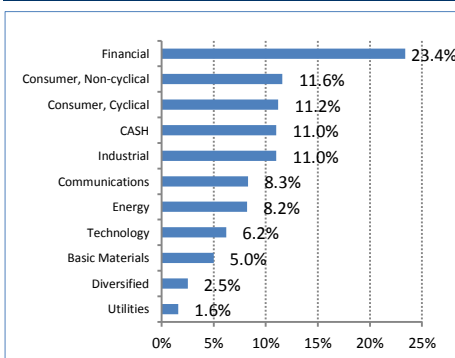
Key Holdings

Siemens 1.05% 2017
Old Republic 3.75% 2018
Bâloise Holding 1.5% 2016
Solidium/Teliasonera 0.15% 2015
Zeus Caym. 0% 2016 / SK Telecom
Shire Plac 2.75% 2014
Deutsche Post 0.6% 2019
China Unicom 0.75% 2015
Sainsbury Plc 4.25% 2014
Temasek Financial III 0% 2014

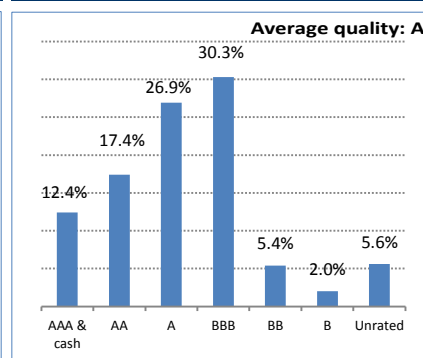
Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2005				-0.30%	0.75%	1.04%	1.28%	0.41%	1.31%	-1.09%	2.08%	1.18%	6.82%
2006	2.55%	1.11%	0.42%	-0.25%	-2.61%	0.51%	0.54%	1.34%	1.88%	0.92%	1.20%	1.19%	9.06%
2007	1.85%	-0.53%	0.23%	1.35%	1.26%	-0.18%	-0.12%	-0.54%	0.54%	1.08%	-1.39%	-0.57%	3.00%
2008	-2.07%	-0.56%	-2.37%	1.34%	1.03%	-2.60%	-0.85%	0.06%	-5.15%	-7.10%	1.51%	2.37%	-13.87%
2009	-0.24%	-0.16%	1.16%	1.57%	1.62%	0.10%	3.36%	1.33%	1.91%	0.00%	0.79%	0.85%	12.94%
2010	-0.15%	0.47%	3.04%	-0.20%	-3.44%	0.40%	2.26%	0.32%	2.62%	0.90%	-1.29%	1.77%	6.73%
2011	0.42%	1.48%	-0.43%	0.81%	-0.50%	-0.90%	-0.98%	-3.08%	-3.63%	2.41%	-1.52%	0.30%	-5.64%
2012	2.52%	2.69%	-0.22%	-0.61%	-1.97%	1.42%	1.89%	0.54%	0.92%	0.17%	0.65%	1.12%	9.40%
2013	1.71%	0.24%	1.24%	0.94%	1.04%	-1.51%	1.87%	-0.72%	1.94%	1.22%			8.18%

Sector Breakdown



Rating overview



The data as well as the graphs contained in this document are only provided as an indication. Consequently, Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability. The last performance are not an indication of future performances. MFM Global Convertible Bonds is authorized by the Federal Commission of the Banks to distribute on a purely professional basis in Switzerland and from Switzerland.