

## NAV

USD 96.88

Completely Hedged  
against USD

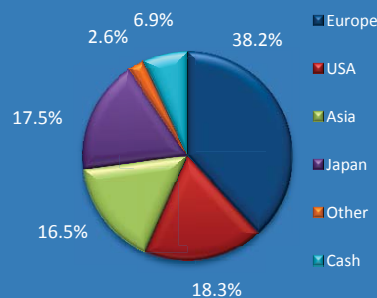
## Strategy

MFM Convertible Bonds Opportunities is an open-end fund incorporated in Switzerland. The objective of this fund is to obtain value growth means long-term investments in convertible bonds, convertible notes, convertibles preferred shares, option certificates and loans.

## Fund Facts

Fund domicile	Luxemburg
Fund Authority	CSSF
OLD ISIN	CH0129799752
NEW ISIN as of 06.05.15	LU1105777293
Valoren	25237317
Bloomberg Ticker	MFMCOCI
Reuters	
Management fees	0.90%
Size (in EUR millions)	13.02
Number of positions	44
Launch date	31.05.2011
Subscriptions	weekly
Subscription fee	max. 2.5%
Redemption	weekly
Redemption fee	None
Performance fee	None
Last dividend **	USD 1.521778
** subject to validation by AFC and FINMA	

## Region exposure



## Fund Manager

www.mirante.ch

Place de la Gare 10 1003 Lausanne Switzerland Tel: +41 21 808 00 90 Fax: +41 21 808 00 94	Löwenplatz 43 8001 Zurich Switzerland Tel: +41 44 251 20 58 Fax: +41 44 251 20 59
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## Fund Administrator

FundPartner Solutions

## Custodian

www.pictet.com

## Auditors

www.pwc.ch

## Performance

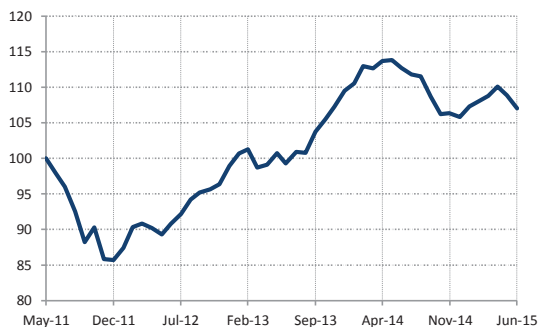
Reinvested distributions	1 month	YTD	1 year	3 years	Since Inception	*Annualized Performance	*Annualized Volatility
MFM Convertible Bonds Opportunities Class (USD) I	-1.68%	1.14%	-5.02%	17.93%	7.04%	1.68%	4.86%

## Performance analysis

	*Sharpe Ratio (R.F.= 0.31%)	*Sortino Ratio (R.F.= 0.31%)	*Maximum Drawdown	Duration Weighted Yield	Duration (years)	Average Delta
MFM Convertible Bonds Opportunities Class (USD) I	0.28	0.36	-16.6%	0.88%	3.1	35.8%

\*Since 31.05.2011

## Historical NAV (reinvested distributions)



— MFM Convertible Bonds Opportunities Class (USD) I

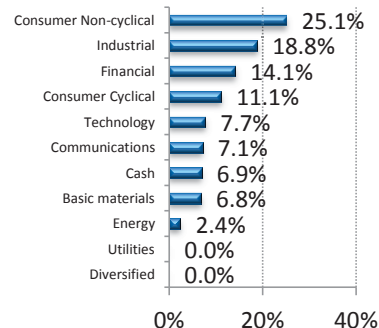
## Key Holdings

Qihoo 360 Tech 2.5% 2018
Swiss Life 0% 2020
China Overseas 0% 2021
Fresenius 0% 2019
Safilo Group 1.25% 2019

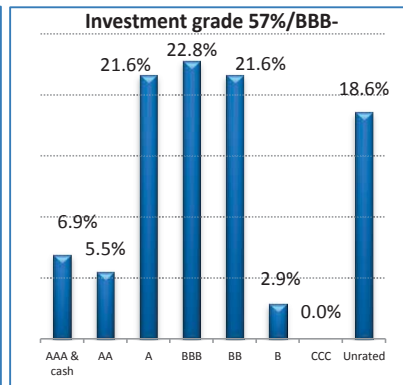
## Monthly returns

	J	F	M	A	M	J	J	A	S	O	N	D	Annual
2011						-2.07%	-1.94%	-3.64%	-4.68%	2.37%	-4.93%	-0.16%	-14.30%
2012	1.98%	3.38%	0.53%	-0.69%	-1.01%	1.66%	1.55%	2.20%	1.03%	0.49%	0.74%	2.66%	15.43%
2013	1.77%	0.61%	-2.55%	0.41%	1.64%	-1.43%	1.66%	-0.15%	2.93%	1.71%	1.66%	2.10%	10.71%
2014	0.96%	2.19%	-0.29%	0.92%	0.11%	-0.99%	-0.81%	-0.23%	-2.56%	-2.27%	0.15%	-0.51%	-3.36%
2015	1.39%	0.62%	0.78%	1.18%	-1.10%	-1.68%							1.14%

## Sector Breakdown



## Rating overview



The data as well as the graphs contained in this document are only provided as an indication. The past performance is no indication of current and future performances, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Consequently, MFM Mirante Fund Management SA does not provide any guarantee as for their exactitude and reliability.